ST. LUCIE COUNTY FIRE DISTRICT RESOLUTION NO. XXX-XX

A RESOLUTION OF THE ST. LUCIE COUNTY FIRE DISTRICT AMENDING THE PROVISIONS OF THE ST. LUCIE COUNTY FIRE DISTRICT FIREFIGHTERS' PENSION TRUST FUND; AMENDING SECTION 2. DEFINITIONS TO (1) AMEND FINAL AVERAGE SALARY EFFECTIVE OCTOBER 1, 2021, FOR RETIREMENTS ON OR AFTER THAT DATE TO MEAN ONE-TWELTH (1/12) OF THE AVERAGE SALARY OF THE FIVE (5) BEST YEARS OF THE LAST TEN YEARS OF CREDITED SERVICE AND PROVIDING THAT THE FIVE (5) YEARS ARE CONSECUTIVE AND (2) FOR ACTIVE FIREFIGHTERS ON OCTOBER 1, 2021, PROVIDING THAT THE BENEFIT WILL BE THE GREATER OF THE ACCRUED BENEFIT USING THE FOUR (4) YEAR NON-CONSECUTIVE FINAL AVERAGE SALARY ON SEPTEMBER 30, 2021 OR THE FIVE (5) YEAR CONSECUTIVE FINAL AVERAGE SALARY AT THE TIME OF RETIREMENT AND PRESERVING THE FOUR (4) YEAR FINAL AVERAGE SALARY FOR ACTIVE FIREFIGHTERS ON OCTOBER 1, 2021 AND WHO ARE AT NORMAL RETIREMENT AGE ON OR BEFORE THAT SAME DATE; AMENDING SECTION 6. CONTRIBUTIONS TO STRIKE SPECFIC LANGUAGE REGARDING 175 MONIES; AMENDING SECTION 9. DISABILITY TO PROVIDE THAT EFFECTIVE UPON PASSAGE, THE DISABILITY BENEFIT IS 66 2/3%; AMENDING SECTION 28. DROP, TO EXPAND THE MAXIMUM DROP PARTICIPATION PERIOD TO SEVENTY-TWO (72) MONTHS, LIMITING ENTRY TO DROP TO COMPLETING THE 32ND YEAR OF CREDITED SERVICE, PERMITTING MEMBERS IN DROP ON JANUARY 21, 2021 TO ELECT TO REMAIN IN DROP FOR AN ADDITIONAL YEAR PROVIDING AN ELECTION DATE OF MARCH 31, 2021 TO REOUEST TO TRANSFER TO THE 6-YEAR DROP; DETAILING OPTIONS FOR A CREDITING RATE FOR MEMBERS ENTERING DROP PRIOR TO OCTOBER 1, 2016; ADDING DROP PAYOUT UPON TERMINATION OF EMPLOYMENT; AND PROVIDING AN EFFECTIVE DATE.

WITNESSETH:

WHEREAS, the St. Lucie County Fire District ("District") has created, approved, and adopted the provisions of the St. Lucie County Fire District Firefighters' Pension Trust Fund ("Fund") Plan document; and

WHEREAS, the District and the Professional Firefighters and Paramedics of St. Lucie County, Local 1377, International Association of Firefighters ("Union") have entered into a collective bargaining agreement which has been ratified by the District and the Union;

WHEREAS, the collective bargaining agreement contains changes to the Fund plan document;

WHEREAS, in accordance with the collective bargaining agreement, the District is making these changes to the Fund plan document; and

WHEREAS, the Board of Commissioners of the St. Lucie County Fire District is desirous of amending the Pension Plan, as stated herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the St. Lucie County Fire District, that the following is hereby adopted:

<u>Section 1.</u> The Pension Plan is hereby amended and restated in Exhibit "A," attached hereto and incorporated herein by this reference.

Section 2. This Resolution shall take effect as of the 1st of October, 2020, except as otherwise specifically stated within Exhibit A.

DONE AND ADOPTED in regular session this _____ day of May, 2021.

ATTEST:	ST. LUCIE COUNTY FIRE DISTRICT
	By:
Patricia Marston-Duva,	Linda Bartz, Chairperson
Clerk Treasurer	